



RBC Direct Investing™

PAD - AGREEMENT AND DISCLOSURE

Until cancelled by me in writing, RBC Direct Investing Inc. ("RBC DI") is hereby authorized to debit the specified Royal Bank of Canada account as per my instructions, and to transfer such amount to my RBC DI account. I have read, understood and agree to the terms and conditions set out in the section of the Operation of Account Agreement entitled "Pre-Authorized Transactions" which are incorporated into this pre-authorized debit (PAD) agreement. As per the rules of the Canadian Payments Association, if I am an individual then this pre-authorized debit (PAD) is a Funds Transfer PAD and if I am a business entity then this PAD is a Cash Management PAD and by clicking "confirm" I hereby agree to be bound by the terms and conditions of the [Letter of Undertaking for Cash Management Pre-Authorized Debits](#), which I hereby acknowledge having read and understood.

I acknowledge that RBC DI will normally require a minimum of two business days to process any modification or cancellation instructions that I provide and that 12 a.m. EST is the cut-off time for determining this normal processing time. All instructions provided to RBC DI to modify a Pre-authorized contribution agreement will be treated as a cancellation of the previous PAD agreement combined with the establishment of a new PAD agreement with identical terms but for the modification instructions.

In the event that a debit transaction fails due to non-sufficient funds in my specified Royal Bank of Canada account then RBC DI will take no further action. I may contact RBC DI to initiate a re-presentation. Future transactions scheduled as per my instructions under this PAD agreement will continue as scheduled.

Contributions to registered plans and accounts are subject to specific requirements imposed by the Income Tax Act (Canada). It is my responsibility to ensure that any contributions meet those requirements including being within contribution limits for any registered plans and accounts I contribute to.

I acknowledge that RBC DI does not provide investment advice or recommendations regarding the purchase or sale of any securities.

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